

NOW, THEREFORE, in consideration of the sum of One and no/100 (\$1.00) Dollar, to it in hand paid by Laurel Creek United Methodist Church, the receipt of which is hereby acknowledged, the Board of Global Ministries does hereby bargain, consent, promise and agree to and with Laurel Creek United Methodist Church, its successors and assigns, that the Mortgage upon the property to be given by Laurel Creek United Methodist Church to Bankers Trust of South Carolina in the amount of Ten Thousand and no/100 (\$10,000.00) Dollars shall at all times be a prior Mortgage and a prior lien upon the property hereinabove described to the Trust Agreement and Mortgage of the Board of Home Missions and Church Extension of the Methodist Episcopal Church recorded in Mortgage Book 270, Page 26, in the R.M.C. Office for Greenville County; and

The Board of Global Ministries (formerly the Board of Home Missions and Church Extension of the Methodist Episcopal Church) for itself and its successors and assigns, does by these presents agree and does hereby subordinate its Trust Agreement and Mortgage to the Mortgage to be hereinafter created in favor of Bankers Trust of South Carolina so as to make the said Mortgage of Bankers Trust of South Carolina, including any renewal and extension thereof, superior in every respect to the said Trust Agreement and Mortgage held by the Board of Global Ministries (formerly the Board of Home Missions and Church Extension of the Methodist Episcopal Church).

IN WITNESS WHEREOF, the Board of Global Ministries has set its hand and seal this 23<sup>rd</sup> day of November, 1977.

WITNESSES:

*Palma S. DeGado*  
GILMORE DELCADO  
*Marcot Ortiz*  
MARCOT ORTIZ

BOARD OF GLOBAL MINISTRIES (formerly the Board of Home Missions and Church Extension of the Methodist Episcopal Church)

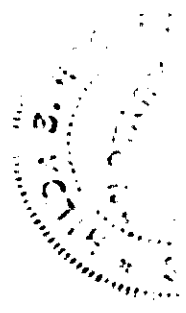
BY: *Edward J. Gray*  
SECRETARY  
AND: *Fred Heeling*  
ASST RECORDING SECTY.

STATE OF NEW YORK )  
COUNTY OF NEW YORK ) PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named party sign, seal and as its act and deed, deliver the within written Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 23<sup>rd</sup>  
day of November, 1977  
*Hilda B. Hoover*  
Notary Public for New York  
My Commission Expires:

*Palma S. DeGado*  
HILDA B. HOOVER  
NOTARY PUBLIC, State of New York  
No. 60-4641487  
Qualified in Westchester County  
Certificate filed in Westchester County  
Commission Expires March 30, 1979  
RECORDED DEC 5 1977  
AT 12:07 P.M. 17271



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