

TRACT NO. 2: ALL that certain piece, parcel or tract of land located, lying and being in the County of Greenville, State of South Carolina, containing 13.69 acres as shown on the survey entitled "Property of Gilder Creek Properties", dated October 13, 1977 and revised November 4, 1977, prepared by James Ralph Freeland, R.L.S. and having, according to said survey, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southeastern corner of a tract conveyed this date to the mortgagor herein by the mortgagee herein and running thence along the joint line of said tracts, N. 7-55 W., 1,016.72 feet to an iron pin on or near the bank of Gilders Creek; thence, along said creek, the center line of which is the property line, the following traverses and distances: N. 87-29 E., 110.56 feet, S. 86-47 E., 236.50 feet, N. 85-31 E., 182.09 feet, N. 87-25 E., 39.96 feet, N. 56-02 E., 26.16 feet, S. 45-24 E., 133.15 feet, S. 18-22 E., 105.56 feet, S. 09-45 W., 108.73 feet, S. 08-14 E., 94.57 feet, S. 19-31 W., 129.16 feet, S. 04-48 W., 133.59 feet, S. 14-36 W., 109.65 feet and S. 10-13 W., 158.42 feet to an iron pin; thence, turning and leaving Gilders Creek S. 75-18 W., 478.21 feet to an iron pin, the point and place of beginning.

Tracts 1 and 2 are a portion of the property conveyed to the mortgagor herein by deed of the mortgagee herein dated November 14, 1977, recorded November 28, 1977 in the R.H.C. Office for Greenville County, South Carolina, in Deed Book 1069 at Page 229.

The Mortgagee herein agrees that it will, upon request of Mortgagor, release all or any portion of the property described herein from the lien of the within mortgage upon payment by Mortgagor to Mortgagee of a release price to be computed on the basis of \$1,400.00 per acre; any principal reductions of the note which this mortgage secures, when made by Mortgagor to Mortgagee, shall be counted toward and utilized for the release price and releases as provided for herein.

RECORDED NOV 28 1977

At 4:42 P.M.

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