

THIS MORTGAGE is made this 28th day of October, 1977, between the Mortgagor, John R. Scaife and Joyce E. Scaife (herein "Borrower"), and the Mortgagee, Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the State of South Carolina, whose address is P. O. Box 10121, Greenville, South Carolina 29603 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-Two Thousand Five Hundred Fifty and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 28, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2002

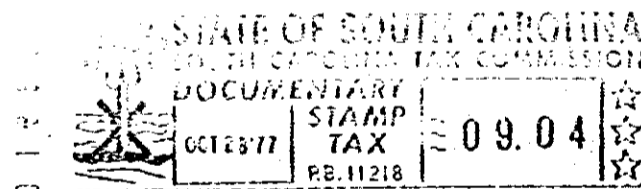
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate, lying and being on the northwestern side of Collinwood Lane and being known and designated as Lot No. 13 as shown on a plat of COLLINWOOD PARK Subdivision, prepared by J. C. Hill, Engineer, dated October, 1962, recorded in the RMC Office for Greenville County in Plat Book CCC at Page 27, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Collinwood Lane at the joint front corner of Lots 12 and 13 and running thence with the line of Lot 12, N.52-00 W. 168.8 feet to an iron pin; thence S.25-40 W. 150 feet to an iron pin at the joint rear corner of Lots 13 and 15; thence with the line of Lots 15 and 14, S.77-00 E. 205.3 feet to an iron pin on the northwestern side of Collinwood Lane; thence with the northwestern side of Collinwood Lane, N.13-00 E. 24.5 feet to an iron pin; thence with the curve of Collinwood Lane, the chord of which is N.07-10 W. 52.8 feet to the point of beginning.

This is the same property as that conveyed to the Mortgagors herein by deed from Smith & Hill, Inc., recorded in the RMC Office for Greenville County on October 28, 1977.

The mailing address of the Mortgagee herein is P. O. Box 10121, Greenville, South Carolina 29603.



which has the address of 203 Collinwood Lane Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.