

GREENVILLE CO. S. C.

OCT 26 4 49 PM '77

DONNIE S. TANKERSLEY
R.M.S.

BOOK 1413 PAGE 941
SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

JESSE THOMPSON

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixteen Thousand Nine Hundred Fifty and No/100

----- Dollars (\$ 16,950.00), with interest from date at the rate of eight and one-half per centum (8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Thirty and 35/100----- Dollars (\$ 130.35), commencing on the first day of

December, 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2007,

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

5
5
7

ALL that lot of land with the improvements thereon situate on the South side of Potomac Avenue, in the City of Greenville, County of Greenville, South Carolina, shown as Lot No. 600 on Plat of Pleasant Valley, made by Dalton & Neves, Engineers, April 1946, revised through November, 1948, recorded in the RMC Office for Greenville County, S. C., in Plat Book P at page 92, and having, according to said plat, the following metes and bounds, to-wit:

5
5
7

BEGINNING at an iron pin on the South side of Potomac Avenue at joint front corner of Lots 600 and 601 and running thence along the line of Lot 601, S. 0-08 E. 175 feet to an iron pin on the Northwest side of Prosperity Avenue; thence along the Northwest side of Prosperity Avenue, S. 33-47 W. 66.4 feet to an iron pin; thence continuing along Prosperity Avenue, S. 50-54 W. 29.3 feet to an iron pin at rear corner of Lots 252 and 600; thence along the line of Lot 252, N. 0-08 W. 249 feet to an iron pin on the South side of Potomac Avenue; thence along the South side of Potomac Avenue, N. 89-52 E. 60 feet to the beginning corner.

5
5
7

Deed of Michael Hanan Shaluly, dated October 25, 1977, recorded October 26, 1977, in the RMC Office for Greenville County, S. C., in Deed Book 1067 at page 383.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of face, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable. "

(continued on reverse side)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

OFFICE OF SOUTH CAROLINA
DOCUMENTARY TAX COMMISSION
STAMP
TAX \$ 6.80
RS 1121A

4328 RV-2

9941