

FILED
GREENVILLE CO. S. C.

OCT 21 12 10 PM '77

DONNIE S. TANKERSLEY
R.H.C.

P. O. Box 408
Greenville, S. C. 29602

1413 537



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WILLIAM A. MARLER AND JUNE P. MARLER

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-nine Thousand One Hundred Fifty and no/100----- (\$ 39,150.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred

Eight and 01/100 ----- (\$ 308.01) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

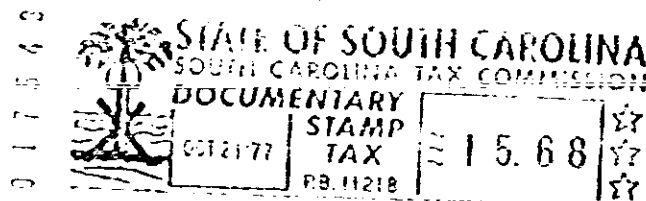
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, situate, lying and being on the southwestern corner of the intersection of Chatelaine and Hudson Road, being known and designated as the greater portion of Lot No. 162 and a small portion of Lot 161, as shown on a plat of MERRIFIELD PARK, made by C. O. Riddle, dated October, 1967, recorded in the RMC Office for Greenville County, S. C. in Plat Book 000, Page 177, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Chatelaine at the joint corner of Lots Nos. 162 and 163, and running thence along the common line of said lots, S. 69-35 W., 130 feet to an iron pin at the joint corner of Lots Nos. 161 and 162; thence along the rear line of Lot 161, S. 69-35 W., 12 feet to a point; thence along a new line through Lots Nos. 161 and 162, N. 13-34 W., 201.4 feet to a point in the front line of Lot 162 on the southern side of Hudson Road; thence along the southern side of Hudson Road, N. 69-35 E., 93 feet to an iron pin; thence along the curve of the intersection of Chatelaine and Hudson Road, the chord of which is S. 65-85 E., 35.4 feet to an iron pin on the western side of Chatelaine; thence along the western side of Chatelaine, S. 20-24 E., 175 feet to an iron pin, the point of beginning.

This is the same property conveyed to William A. Marler and June P. Marler by deed of Robert M. Teague and Gertrude H. Teague dated October 17, 1977 to be recorded herewith.



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