

GREENVILLE CO. S.C.

1411 511

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SEP 30 12 37 PM '77
SOUTH CAROLINA
R.M.C.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: GEORGE H. BRIDGES AND MARGARET A. BRIDGES

GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, is indebted to

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SOUTH CAROLINA NATIONAL BANK, a corporation organized and existing under the laws of THE STATE OF SOUTH CAROLINA, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY EIGHT THOUSAND NINE HUNDRED FIFTY AND NO/100-----Dollars (\$ 38,950.00), with interest from date at the rate of EIGHT AND 1/2 per centum (8½ %) per annum until paid, said principal and interest being payable at the office of SOUTH CAROLINA NATIONAL BANK in COLUMBIA, SOUTH CAROLINA, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED NINETY NINE AND 53/100-----Dollars (\$ 299.53), commencing on the first day of NOVEMBER, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of OCTOBER, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that piece, parcel or lot of land situated, lying and being on the western side of Meadowview Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 2 of a subdivision known as Section II of the Meadows, plat of which is recorded in the RMC Office of Greenville County in Plat Book 5P, Page 75, and a more recent plat prepared for George H. and Margaret A. Bridges by W. R. Williams, Jr., Engineer/Surveyor dated September 16, 1977 and recorded in the RMC Office of Greenville County in Plat Book 6-E, Page 87, and having according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Meadowview Drive at the joint front corner of Lots # 2 and # 1 and running thence S. 67-01 W., 144.6 feet to an iron pin, joint rear corner of said lots; thence along the rear line of Lot # 2 N. 32-19 W., 82 feet to an iron pin, joint rear corner of Lots # 2 and # 3; thence N. 60-00 E., 144.7 feet to an iron pin, joint front corner of said lots on Meadowview Drive; thence S. 31-16 E., 62 feet to an iron pin; thence S. 31-11 E., 37.6 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors by deed of United Builders, Inc., to be recorded of even date herewith.

*Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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