

GREENVILLE CO. S.C.

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First National Bank of S. C.  
P. O. Box 2568  
Greenville, S. C.

STATE OF SOUTH CAROLINA )  
                                  )     MORTGAGE  
COUNTY OF GREENVILLE )

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Harold E. McElhenney, Trev A. Neuburger, and Ralph G. Mitchell (hereinafter jointly referred to as the Mortgagor),

SENDS GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto First National Bank of South Carolina (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith the terms of which are incorporated herein, by reference in the sum of Two Hundred Two Thousand (\$202,000.00) Dollars, with interest thereon from date until March 1, 1978 at the rate of 10% per annum, thereafter at a rate of 9½% per annum until paid in full. The entire outstanding principal balance and all accrued and unpaid interest at the rate of 9½% per annum shall be due and payable in equal monthly installments of One Thousand Seven Hundred Sixty-Five and 82/100 (\$1,765.82) Dollars each beginning May 1, 1978, and on the first day of each month thereafter until the first day of April, 1998, when the balance of principal then remaining with interest shall be due and payable. Each installment is to be applied first to the payment of interest and then to the reduction of principal. Prepayment privilege is in accordance with the terms of the note of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that certain piece, parcel or tract of land, situate, lying and being in the County of Greenville, State of South Carolina, at the intersection of Pelham Road and Lowndes Hill Road, having the following metes and bounds:

BEGINNING at an iron pin near the intersection of Lowndes Hill Road and Pelham Road, and running S. 62-06 E. 42.5 feet, more or less, to an iron pin; thence turning and running along the right of way of Pelham Road S. 35-15 E. 121.5 feet, more or less, to an iron pin; thence turning and running S. 15-37 W. 38.9 feet, more or less, to an iron pin; thence turning and running S. 49-50 W. 40.0 feet, more or

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S.S.C.A.

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