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STATE OF SOUTH CAROLINA? 2 9 38 19 77 COUNTY OF GREENVILLE SOR STARKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Larry D. Davis and Lynne S. Davis Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings;

WHEREAS, the Mortgagor is well and truly indebted unto South Carolina National Bank

, a corporation organized and existing under the laws of South Carolina . hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-One Thousand Four Hundred Fifty ), with interest from date at the rate of Eight and one/half..... per centum ( 8 1/2 ) per annum until paid, said principal and interest being payable at the office of South Carolina National Bank in Greenville, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred commencing on the first day of September . 1977 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2007

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being shown as Lot No. 87, Berea Forest, Section II. on Plat recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4N, at Pages 76 and 77 and fronting on Berea Forest Circle, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at a point on the edge of Berea Forest Circle, joint front corner of Lots Nos. 87 and 86 and running with said road, N. 29-05 W. 90 feet to a point, joint front corner of Lots Nos. 88 and 87; thence N. 60-55 E. 130 feet to a point; thence S. 29-05 E. 90 feet to a point; thence S. 60-55 W. 130 feet to a point, the point of beginning.

DERIVATION: This being that property conveyed to Mortgagor by deed of Mortgage Guaranty Insurance Company dated August 25, 1977, and recorded concurrently herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgage may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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