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SOUTH CAROLINA FHA FORM NO. 2175M (Rec. September 1976) **MORSTGAGE**

This form is used in connection with a right es insured under the new tot underlandly provisions of he National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: DANNY RAY HUGHES

of

GREENVILLE, SOUTH CAROLINA

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

PANSTONE MORTGAGE SERVICE, INC.

 a corporation organized and existing under the laws of THE STATE OF GEORGIA , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TEN THOUSAND TWO HUNDRED AND NO/100 ------Dollars (\$ 10,200.00), with interest from date at the rate of EIGHT & ONE-HALF per centum (8 1/3 🖺) per annum until paid, said principal and interest being payable at the office of PANSTONE MORTGAGE SERVICE, INC., 1011 WEST PEACHTREE ST., N.W. in P.O. BOX 54098, ATLANTA, GEORGIA 30308 or at such other place as the holder of the note may designate in writing, in monthly installments of SEVENTY-EIGHT AND 44/100------Dollars (\$ 78.44 commencing on the first day of OCTOBER . 19 77, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of SEPTEMBER , 2007

NOW, KNOW ALL, MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE State of South Carolina:

ALL that certain piece, parcel and lot of land, and the improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot 426, Section 2 on a plat of Subdivision for Abney Mills, Brandon Plant, Greenville, S. C., made by Dalton and Neves, Engineers, February, 1959, and recorded in Plat Book QQ, at Pages 56-59, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of Ross Street at the joint front corner of Lots Nos. 427 and 426 and running thence N. 43-14 E. 179.4 feet to an iron pin; thence running S. 47-10 E. 50 feet to an iron pin; thence running S. 39-25 W. 177.8 feet to an iron pin; thence running along Ross Street N. 49-02 W. 62.0 feet to an iron pin the point of beginning.

Derivation: Deed Book 1063, Page 852, Danny Ray Hughes 8/31/77

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior το maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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