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DONNIE S. TANKERSLEY

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FA-4 S. C. Mortgage (November, 1974) (Individual and Corporation)

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA)
)
County of Greenville)

MORTGAGE LOAN NO. S 43-3-3459278-1

THIS INDENTURE, made this 27th day of August, 1977, by and between Roy M. Vehorn and Roy J. Vehorn

hereinafter called first party, whether one or more, and The Federal Land Bank of Columbia, of Columbia, S. C., a corporation organized, chartered and existing pursuant to the laws of the United States of America, hereinafter called second party, WITNESSETH, that,

WHEREAS, first party is indebted to second party in the principal sum of Twenty Four Thousand Three Hundred and no/100 Dollars ($ 24,300.00), as evidenced by a certain promissory note, of even date herewith, payable to the order of second party in Two Hundred Forty successive Monthly installments of principal, the first installment of principal being due and payable on the First day of November, 1977, with interest from date of said note payable as and at the rate(s) provided in said note, all of which and such other terms, conditions, and agreements as contained in said note will more fully appear by reference thereto, which note is made a part of this mortgage to the same extent as if it were set out in extenso herein, which said note is secured by this mortgage.

This mortgage also secures (1) all existing indebtedness of first party (or of any one or more of the parties designated herein as first party) to second party (including but not limited to the above described note) evidenced by promissory notes or any other instruments, and all renewals, reamortizations, extensions, deferments or other rearrangements thereof, together with interest thereon as provided therein, (2) all future advances that subsequently may be made to first party (or to any one or more of the parties designated herein as first party with the written consent of the remainder of said parties) to be evidenced by promissory notes or any other instruments, and all renewals, reamortizations, extensions, deferments or other rearrangements thereof, together with interest thereon as provided therein, said future advances, if any, to be made solely at the option of second party, and (3) all other indebtedness of first party (or of any one or more of the parties designated herein as first party) to second party now due or to become due or hereafter contracted, and all renewals, reamortizations, extensions, deferments or other rearrangements thereof, together with interest thereon as provided for, THE MAXIMUM PRINCIPAL AMOUNT OF ALL EXISTING INDEBTEDNESS, FUTURE ADVANCES, AND ALL OTHER INDEBTEDNESS OUTSTANDING AT ANY ONE TIME NOT TO EXCEED Thirty-Two Thousand, Five Hundred and No/100---------- DOLLARS ($ 32,500.00------), plus interest thereon, attorney's fees, court costs, and any advances necessary for the protection of the security or title thereto, such as, but not limited to, advances for taxes and insurance premiums, all of which are secured by this mortgage. It is understood and agreed by all parties hereto that the execution by first party and the acceptance by second party of any notes, renewal notes or other instruments, or the agreement by second party to any reamortizations, extensions, deferments or other rearrangements as contemplated in this paragraph or elsewhere herein shall not be construed as payment of any indebtedness hereby secured (whether or not, among other changes in terms, the interest rate or rates remain the same and/or time for payment is thereby extended or lessened), and shall not discharge the lien of this mortgage which is to remain in full force and effect until the total indebtedness secured hereby has been paid in full. All notes or other instruments contemplated in this paragraph or elsewhere herein shall remain uncancelled and in possession of second party, its successors and assigns, until the total indebtedness hereby secured is paid in full.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the above described note, and for better securing the payment thereof to second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and to secure any other indebtedness contemplated in the paragraph next above or elsewhere herein, and also in consideration of the sum of One Dollar to first party in hand paid by second party, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto second party, its successors and assigns, the following described lands, including but not limited to, all trees, timber, shrubbery, fixtures and improvements now and hereafter thereon:

(SET FORTH HEREINBELOW AND/OR ON SCHEDULE "A" ATTACHED HERETO AND MADE A PART HEREOF)

ALL that piece, parcel or tract of land located, lying and being in School District 110, County of Greenville, State of South Carolina, containing 31.41 acres, more or less, as shown on survey entitled "Survey for James H. Wood and Bertha W. Wood", prepared by Carolina Surveying Company dated December 23, 1976, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 6C at Page 55, to which plat reference is made for particular description.

The property above described is bounded on the North by property of Lawrence and Sandra Phillips, and others, on the East by property of Furman L. Watt, and others, on the South by property of J. D. Chastain and others and on the West by Old Georgia Road.

This being the same property as conveyed to the Mortgagor by deed of Bertha W. Hooper, etal and being recorded August 30, 1977 in the R.M.C. Office for Greenville County in Deed Book 1063 at Page 727.

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