United Federal Savings and Loan Association

Fountain Inn, South Carolina

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

David Miller Putnam and Kathryn Tate Putnam

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Forty-eight Thousand and no/100-----

DOLLARS (\$48,000.00), with interest thereon from date at the rate of eight & one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

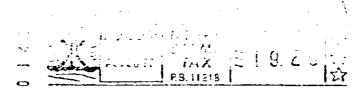
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, near the City of Mauldin, containing 8.55 acres, more or less, and according to a plat prepared by C. O. Riddle, RIS, entitled "Property of Chandler Rental Property, Inc.," dated May 6, 1977, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 6-E at Page 57, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on Lakewood Drive, joint front corner of property herein conveyed and lands now or formerly of Charles K. Vaughn and running thence S. 5-23 W. 620.4 feet to an iron pin; thence N. 84-34 W. 50 feet to an iron pin; thence S. 5-26 W. 308.9 feet to an iron pin; thence N. 63-51 W. 889.2 feet to an iron pin; thence N. 49-47 E. 320.3 feet to an iron pin; thence S. 56-35 E. 199.2 feet to an iron pin; thence N. 48-59 E. 294.0 feet to an iron pin; thence N. 51-48 E. 385.2 feet to an iron pin, point of beginning.

This is the same property conveyed to R. V. Chandler and Co., Inc., by deed of Kingston Realty Co., Inc., dated July 25, 1972, recorded in Book 950 at Page 1 in the RMC Office for Greenville County, South Carolina, on July 25, 1972.



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