

AUG 16 11 16 AM '77
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE)

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I, Ray D. Hawkins, being the owner of that certain mortgage given by Imperial Properties, Inc. in the original amount of \$100,000 bearing the date of December 16, 1974 and recorded in the RMC office for Greenville County in Mortgage Book 1329 at page 718;

NOW THEREFORE for valuable consideration, I, Ray D. Hawkins, do hereby agree and by the instrument do subordinate said mortgage to that certain mortgage given by Dee A. Smith to First Federal Savings and Loan in the original amount of Sixty-One Thousand Five-Hundred (\$61,500) Dollars bearing date of June 24, 1977 and being recorded in the RMC Office for Greenville County in Mortgage Book 1402 at Page 264. It is my intention that the mortgage owned by me be junior to the aforementioned mortgage given to First Federal Savings and Loan.

[Signature]
Witness

Ray D. Hawkins
Ray D. Hawkins

[Signature]
Witness

STATE OF SOUTH CAROLINA PROBATE
COUNTY OF GREENVILLE

Personally appeared the undersigned witness and made oath that (s)he saw the within named, Ray D. Hawkins sign, seal and as his act and deed, deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

GIVEN under my hand and seal this
24 day of JUNE 1977

[Signature]

[Signature] (SEAL)
Notary Public for South Carolina

My commission expires:
8/28/78

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