

P. O. Box 969
Greenville, S. C. 29602

FILED
GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY

CORPORATE MORTGAGE OF REAL ESTATE

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State of South Carolina)

County of GREENVILLE)

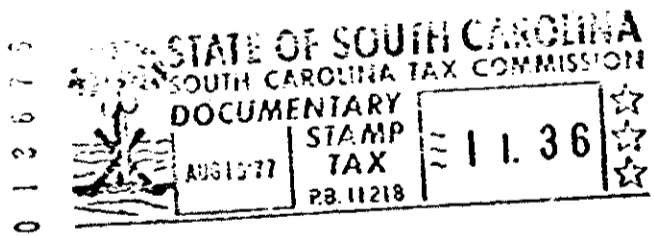
TO ALL WHOM THESE PRESENTS MAY CONCERN:

United Builders, Inc., a corporation organized and existing
under and by virtue of the laws of the State of South Carolina hereinafter called
the Mortgagor SEND GREETING:

WHEREAS, the said Mortgagor United Builders, Inc.
, in and by a certain promissory note in writing, of even date with these Presents is well
and truly indebted to THE SOUTH CAROLINA NATIONAL BANK
hereinafter called the Mortgagee, a national banking association, in the full and just sum of Twenty-Eight Thousand
Four Hundred and ^{no/100--} (S28,400.00-----) Dollars, with interest from the date hereof at the rate of nine
per centum (9%-----) per annum on the unpaid balance until paid. The said principal and interest shall be payable
at the office of THE SOUTH CAROLINA NATIONAL BANK
in Greenville, South Carolina or at such other place as the holder hereof may designate in writ-
ing.

All that piece, parcel or lot of land, situate, lying and being on the southwestern
side of Meadowview Drive, near the City of Greenville, in the County of Greenville,
State of South Carolina, and known and designated as Lot No. 4, Section 2, of a
subdivision known as The Meadows, Plat of said property recorded in the RMC Office
for Greenville County in Plat Book 5-P, at page 75. Said lot having such metes and
bounds as shown thereon.

This is the identical property conveyed to the Mortgagor herein by deed of United
Development Services, Inc., of even date, to be recorded herewith.



All installments of principal and all interest are payable in lawful money of the United States of America; and in
the event default is made in the payment of any installment or installments, or any part thereof, as therein provided,
the same shall bear simple interest from the date of such default until paid at the rate of nine (9)----- per centum
per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default
be made in respect to any condition, agreement or covenant contained herein, or of any instrument, now or hereafter
evidencing or securing the indebtedness, then the whole sum of the principal of said note remaining at that time unpaid
together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who
may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney
for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its
interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal
proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable
attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money afore-
said, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK
according to the terms of the said note, and also in con-
sideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said
THE SOUTH CAROLINA NATIONAL BANK at

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