

Exhibit C

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

EXTENSION AGREEMENT

WHEREAS, SOUTHLAND PROPERTIES, INC., Greenville, South Carolina, is indebted to THE SOUTH CAROLINA NATIONAL BANK in the principal sum of Four Hundred Seventy-five Thousand and no/100ths (\$475,000.00) Dollars, as represented by that promissory note in writing, dated December 6, 1973, and secured by a mortgage of even date recorded in the Office of the Register of Mesne Conveyance for Greenville County in Mortgage Book 1297 at Page 31; and

WHEREAS, it is provided therein that "The principal shall be paid in five (5) semi-annual installments as follows:

|                  |           |
|------------------|-----------|
| December 6, 1974 | \$90,000  |
| June 6, 1975     | \$80,000  |
| December 6, 1975 | \$80,000  |
| June 6, 1976     | \$80,000  |
| December 6, 1976 | \$145,000 |

WHEREAS, the undersigned have agreed to a modification of said note and mortgage reamortizing the installments of principal.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that in consideration of the above premises, the parties hereto agree that the above set forth provisions of the promissory note and mortgage are further amended to read as follows:

1. "Principal shall be repaid in five (5) semi-annual installments as follows:

|                  |            |
|------------------|------------|
| December 6, 1974 | \$24,800 ✓ |
| June 6, 1975     | \$90,200   |
| December 6, 1975 | \$90,000   |
| June 6, 1976     | \$90,000   |
| December 6, 1976 | \$180,000" |

2. It is further agreed that in all other respects the said promissory note and mortgage remain unchanged and in full force and effect.

9367

4328 RV-21