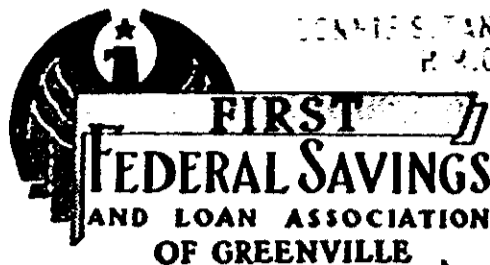


301 College St.
Greenville, S.C.

FILED
GREENVILLE CO. S.C.
RILEY & RILEY

BOOK 1406 PAGE 329

DEAN S. TANKERSLEY
P. 210



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

RUDOLPH G. GORDON and CORINE S. GORDON

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-four Thousand, Four Hundred & No/100----- (\$34,400.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred, Sixty-

four and 52/100----- (\$ 264.52) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of Land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, situate in Fairview Township, running on a new cut road and known as Lots 21 and 20 in accordance with Plat made for Mary E. Leake by Webb Surveying & Mapping Co., dated November 1, 1962, and being more fully described in accordance with said plat, to-wit:

BEGINNING at an iron pin on the southern side of said new cut road, joint front corner of Lots 19 and 20 and said point being 133.5 feet from the intersection of new cut road and Bryson Drive and running thence along Lot 19, S. 28-30 W. 150 feet to iron pin; thence N. 64-47 W. 160 feet to iron pin; thence N. 28-30 E. 150 feet to iron pin on the edge of new cut road; thence along said road, S. 64-47 E. 160 feet to iron pin, being the point of beginning.

This being the same property conveyed to the mortgagors herein by deed of Mary E. Leake, dated November 7, 1962 and record in the RMC Office for Greenville County, S.C. on November 15, 1962 in Deed Book 714 at Page 259.

3
C
C
A

PA. 11218

4328 RV-2