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MORTGAGE

DONNIE S. TANKERSLEY
R.M.C.

THIS MORTGAGE is made this 29th day of July, 1977, between the Mortgagor, Ronald D. Lesley and Evelyn M. Lesley (herein "Borrower"), and the Mortgagee, Collateral Investment Company, a corporation organized and existing under the laws of Alabama, whose address is P.O. Box 2483, Greenville, South Carolina 29602 (herein "Lender").

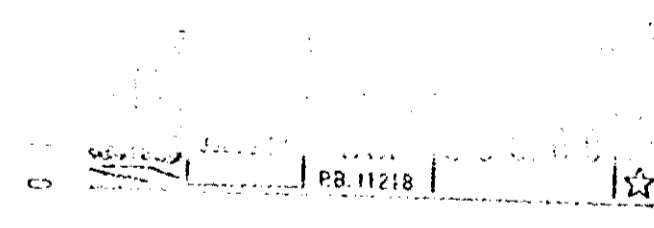
WHEREAS, Borrower is indebted to Lender in the principal sum of Fourteen Thousand and no/100 (\$14,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 29, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 1997;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of landsituate, lying and being in the County of Greenville, State of South Carolina on the Southern side of Page Drive, having, according to plat entitled "Property of Ronald D. Lesley and Evelyn M. Lesley" prepared by Webb Surveying and Mapping Company, dated July 1977, the following metes and bounds, to-wit:

BEGINNING at an old iron pin on the Southern side of Page Drive, which old iron pin is 666 feet, more or less, from the White Horse Road and running S. 25-50 E. 183.0 feet to an old iron pin; thence S. 6-52 E. 58.6 feet to an old iron pin on the Northern edge of the right-of-way of Southern Railways; thence along said right-of-way N. 85-07 W. 144.1 feet to an old iron pin; thence N. 24-45 W. 25.4 feet to an old iron pin; thence N. 68-35 E. 70.0 feet to an old iron pin; thence N. 24-45 W. 150.0 feet to an old iron pin on Page Drive; thence with Page Drive N. 68-12 E. 70.0 feet to the beginning corner.

Being the same property conveyed to the mortgagors by deed of Edna P. Brewer and Inez P. Hightower dated July 29, 1977, recorded in the R.M.C. Office for Greenville County in Deed Book 1061 at Page 48.



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which has the address of 111 Page Drive, Greenville, S. C. 29611 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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