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GREENVILLE CO. S. C.

Position 5

BOOK 1405 PAGE 291

USD 27 m 49 PM '77

Form FmHA 427-1 SC

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

(R.M.C.) TANKERSLEY
R.M.C.

THIS MORTGAGE is made and entered into by Erin B. Carraway

residing in Greenville County, South Carolina, whose post office address is

603 Chesley Drive, Simpsonville, South Carolina 29681,
herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
July 27, 1977	\$18,000.00	8%	July 27, 2010

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And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that piece, parcel, or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 22, Section I as shown on Plat of the Village prepared by Heaner Engineering Company and recorded in the R.M.C. Office for Greenville County in Plat Book 4-R, at Page 52, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Chesley Drive, joint front corner of Lots 22 and 23 and running thence with the joint line of said lots, S. 80-32-19 W. 135 feet to an iron pin; thence S. 9-27-41 E. 85 feet to an iron pin, joint rear corner of Lots 21 and 22; thence with the joint line of said lots, N. 77-49-13 E. 137.62 feet to an iron pin on the western side of Chesley Drive; thence with said drive, N. 12-22-30 W. 48.54 feet to an iron pin; thence continuing with Chesley Drive, N. 9-27-4 W. 30 feet to the Beginning corner.

The within property is the same property conveyed to the mortgagor herein by that certain deed of the United States of America, dated July 21, 1977, and which said deed is being filed simultaneously with this instrument in the R.M.C. Office for Greenville County, South Carolina.

(CONTINUED ON NEXT PAGE)

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