

*See 8/11
to add 25*

JUL 22 12 01 PM '77
DONNIE S. TANKS
R.M.C.



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

Robert J. Kale and Dolores T. Kale

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Forty Seven

Thousand Seven Hundred and NO/100-----(\$ 47,700.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred

Seventy Five and 26/100-----(\$ 375.26) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Southeastern side of Wayne Drive, and being shown and designated as Lot 55 on a Plat of Section II of Edwards Forest, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book RR at Page 20, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Southeastern edge of Wayne Drive, at the joint front corner of Lots 55 and 56, and running thence along a line of Lots 56 and 71, S. 33-15 W. 198.6 feet to an iron pin on Casselwood Street; thence with the edge of said Street, on a curve, the chord of which is S. 84-21 W. 99.8 feet to a point; thence continuing with said Street, S. 66-45 W. 42.1 feet to a point; thence with the curve of the northeastern corner of the intersection of Casselwood Street and Randy Drive, the chord of which is N. 67-54 W. 35.2 feet to a point on Randy Drive; thence with the curve of the southeastern corner of the intersection of Randy Drive and Wayne Drive, the chord of which is N. 17-08 E. 38.5 feet to a point on Wayne Drive; thence with Wayne Drive, N. 56-45 E. 103.1 feet to the beginning corner.

This being the same property conveyed to the Mortgagors by deed of Anthony J. Urbano and Sandra M. Urbano of even date to be recorded herewith.

RECORDED IN R.M.C. OFFICE JUL 22 1977

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