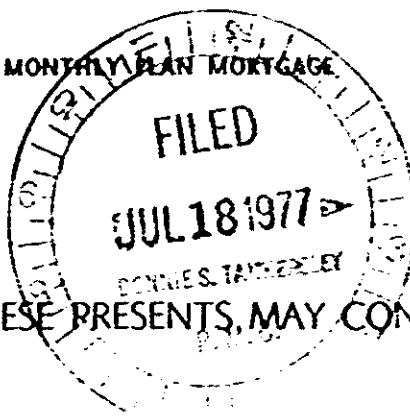


State of South Carolina,

County of Greenville



TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I the said Michael H. Watts, hereinafter called Mortgagor, in and by certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greenville hereinafter called Mortgagee, in the full and just principal sum of One thousand five hundred four and 64/100 Dollars (\$ 1504.64 ) with interest thereon payable monthly in advance from date hereof at the rate of 12.50 per cent per annum; the principal of said note together with interest being due and payable One thousand seven hundred twenty three and 44/100 in monthly installments as follows:

Beginning on the 31 day of August, 1977, and on the 31 day of each month thereafter the sum of One thousand seven hundred twenty three and 44/100 Dollars (\$ 1723.44 ) and the balance of said principal sum due and payable on the day of 19. The aforesaid monthly payments of Seventy - one and 81/100 Dollars (\$ 71.81 ) each, are to be applied first to interest at the rate of 12.50 per cent per annum on the principal sum of One thousand five hundred four and 64/100 Dollars (\$ 1504.64 ), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

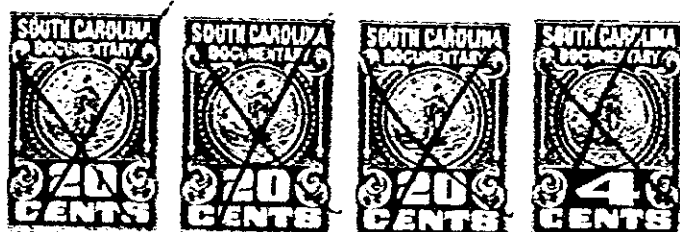
Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as the Southern portion of Lot No. 37 and the southwestern portion of Lot No. 39, Section C, Property of Stone Land Co. as shown on a plat thereof recorded in the RMC Office for Greenville County, S. C. in Plat Book A at Pages 337-345, and having according to said plat the following metes and bounds:

BEGINNING at a stake on the East side of Wilton St. 200 ft. South of the Southeast Corner of Wilton Street and Croft Street, and running thence with a 16 ft. alley S. 83-13 E. 150 ft. to an iron pin; thence N. 1-41 E. 66 2/3 feet to a pin; then N. 83-13 W. 150 feet to a pin on Wilton Street; thence with said Croft St. S. 1-41 W. 66 2/3 ft. to the point of Beginning.

This being the same property which was conveyed to Michael H. Watts by Maryland W. Wilson on January 31, 1977 and recorded in the Greenville County RMC Office in Deed Book Vol. 1250 on page 301.



4328 RV-2