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SUBORDINATION AGREEMENT

Known all men by these presents for and in consideration of the sum of One Dollar (\$1.00), cash in hand paid (Receipt whereof is hereby acknowledged) the undersigned Bank of Greer, by and through its duly authorized officer, does hereby agree to subordinate a mortgage executed and delivered to it by Robert A. Glenn, dated May 20th, 1975, and recorded in Greenville County R.M.C. Office in Mortgage Book 1339 at Page 595, in the original amount of Nine Thousand Five Hundred (\$9,500.00) Dollars is hereby subordinated unto a mortgage given by Robert A. Glenn to Greer Federal Savings and Loan Association, dated June 30th, 1977 and recorded in the Greenville County R.M.C. Office in Mortgage Book 1402 at Page 982. In witness whereof the Bank of Greer by its duly authorized officer has executed this Subordination Agreement this 7 day of July, 1977.

BANK OF GREER

Mitness

By: James a. Bennett

5r. V.P.

Selme C. Bishy Witness

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Bank of Greer by its duly authorized officer sign, seal and as its' act and deed deliver the within Subordination Agreement and that (s)he with other witness subscribed above witnessed the execution thereof.

SWORN to before me this _____ day of ______ (Seal) _____ Notary Public for South Carolina My commission expires: ______ 5/16/87___

, 1977.

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