

FILED  
GREENVILLE CO. S. C.

JUL 8 2 51 PM '77  
DONNIE S. PORTER  
R.H.C.

Loan No. \_\_\_\_\_  
BOOK 1403 PAGE 597

# ASSUMPTION AGREEMENT

WITHOUT RELEASE

WHEREAS  
CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

loaned Mr. James E. Patten and Mrs. Mary J. Patten

the sum of Twenty-one Thousand One Hundred Fifty and No/100 Dollars  
(\$ 21,150.00), evidenced by note and mortgage dated November 10, 1971 and recorded  
in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 1213 at page 169; and  
WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and  
agree to pay said indebtedness and perform all the obligations under said Loan Contract, and said Association is willing to  
consent to said transfer of title and assumption of said indebtedness, but is not willing to release said Borrowers from their  
present liability on said note and mortgage;

THEREFORE, in consideration of the mutual covenants and agreements herein contained, IT IS HEREBY AGREED as follows:

1. The Association does hereby consent to the sale and conveyance of said premises by the aforesaid Borrowers to said Purchasers.
  2. The Purchasers do hereby assume and agree to pay said mortgage indebtedness, evidenced by said note and mortgage, and to perform all the obligations provided therein, it being agreed and understood that as of this date said indebtedness is Nineteen Thousand Four Hundred Ninety-two and 57/100 Dollars (\$ 19,492.57), and that the interest rate shall be 8 % per annum, and that monthly payments shall be made beginning the first day of August, 19 77, in the sum of One Hundred Sixty-three and 28/100 Dollars (\$ 163.28) per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full, and that, in addition, said Purchasers will pay the sum of Thirty-six and 72/100 Dollars (\$ 36.72), estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised, making a total current payment of Two Hundred and No/100 Dollars (\$ 200.00) per month.
  3. The Borrowers agree that their present liability under said mortgage loan shall not be impaired, prejudiced or affected in any way whatsoever by this Agreement, or by sale or conveyance of said premises, or by the assumption by the Purchasers of said mortgage loan, or by any subsequent change in the terms, time, manner or method of payment of said indebtedness, or any part thereof, contracted by the Association and the Purchasers or the transferees of the Purchasers, whether or not such changes or such transfers have been consented to by the Borrowers.
- This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 7<sup>th</sup> day of

James E. Patten  
Mary J. Patten  
Borrowers

Louise B. Greene  
Laura B. Greene  
Purchasers

CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

By Donald H. Berger  
Authorized Signature Vice President

ATTEST: Ann S. Quekabel  
Secretary

Assistant

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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
Notary Public

PROBATE

Assumption Agreement, Without Release  
Personally appeared the undersigned witness and made oath that (s)he saw the within named grantor(s) sign, seal and as the grantor's(s') act and deed, deliver the within written deed and that (s)he, with the other witness subscribed above, witnessed the execution thereof  
Donnie S. Porter  
Notary Public for South Carolina

Donnie S. Porter ASSUMPTION AGREEMENT

RECORDED JUL 8 1977 AT 2:51 P.M.

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