

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

JUN 30 9 47 AM '77
BENNIE S. TANKERSLEY
R.H.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Gerald J. Sprout and Doris C. Sprout

(hereinafter referred to as Mortgagor) is well and truly indebted unto John L. Bruin

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-Four Thousand -----

Dollars (\$24,000.00) due and payable

with interest thereon from July 1, 1977 at the rate of 8 1/2 per centum per annum, to be paid: in monthly installments of \$236.40 beginning July 1, 1977 and continuing for a period of four years thereafter with the unpaid principal balance being due four years from July 1, 1977.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

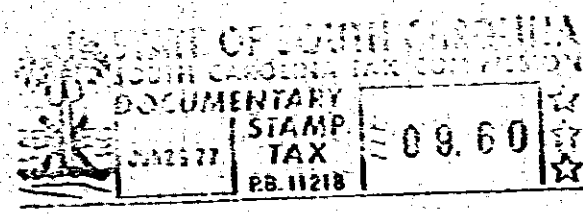
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville on the South side of Park Avenue (formerly Carrier Street), being a portion of the W. C. Cleveland property and more particularly described as follows:

BEGINNING at a stake on the south side of Park Avenue (formerly Carrier Street), corner of Lot No. 17 and running thence with line of said lot S. 26-59 W. 212.8 feet to a stake on branch, thence with the meanderings of said branch 70.5 feet, more or less, to a stake; thence N. 26-59 E. 220.7 feet to a stake on Park Avenue; thence with Park Avenue N. 63-01 W. 70 feet to the beginning corner, this being Lot 18 in the subdivision of the W. C. Cleveland Property plat of which is recorded in the Cleveland and Williams Plat Book in the RMC Office for Greenville County.

DERIVATION: This being the same property conveyed to Mortgagor herein by deed of John L. Bruin dated June 25, 1977 as recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1059, Page 583, on June 30, 1977.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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