

its successors or assigns, should be given the right and privilege to attend any such meeting or meetings.

It is understood and agreed that Liberty Life Insurance Company presently holds two mortgages on the greater portion of the property above described which were in the original amounts of \$2,000,000.00 and \$135,000.00, recorded in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 1117 at Page 483 and Mortgage Book 1384, at Page 695, and that these mortgages are to be paid in full from the proceeds of the within loan, and the mortgagor herein agrees that any funds used to pay in full the said two mortgages held by Liberty Life Insurance Company, shall constitute funds disbursed under this mortgage and the note secured thereby.

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