V

MORTGAGE OF REAL ESTATE - Offices of HILL & JAMES, Attorney of HILL & JAMES, Attorney of HILL & S. C.

CORN'S STANKIRSLEY

BURN 1379 FASE 402

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, United Development Services, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Donald C. Chapman and , hereinafter called the mortgagee(s), Joan B. Chapman

in the full and just sum of Fourteen Thousand Seven Hundred Fifty and no/100 (\$14,750.00)---

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: on or before one hundred twenty (120) days from date, without interest.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid at maturity and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that piece, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, being known and designated as Lot 12 on plat of property of Northside Heights recorded in Plat Book "MM", at Page 89 in the RMC Office for Greenville County and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southwestern side of Northside Circle at the joint front corner of Lots 11 and 12 and running thence with Northside Circle, N. 34-28 W. 100 feet to an iron pin; thence S. 55-42 W. 116 feet to the branch; thence with the branch, the chord of which is S. 25-42 E. 101.1 feet to the joint rear corner of Lots 11 and 12; thence with line of Lot 12, N. 55-42 E. 131.2 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of even date to be recorded herewith.

The mortgages specifically agrees to subordinate the lien of this mortgage to a building and loan mortgage, if requested to do so by the mortgagor.







and the second of the second o



070

4328 RV-2