

October 1, 1976

\$88,000.00

PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned STEVEN M. RAYMAN, promises to pay to the order of T. WALTER BRASHIER the principal sum of Eighty-Eight Thousand and No/100 Dollars, (\$88,000.00), with interest thereon from date at the rate of eight and seven-eighths percent (8-7/8%) per annum on the unpaid balance until paid. Principal and interest shall be payable at the office of T. Walter Brashier, in Greenville, South Carolina, in the following manner:

(i) On October 1, 1977, a principal payment of \$44,000.00 plus accrued interest of 8-7/8% per annum of the entire outstanding balance;

(ii) On October 1, 1978, the remaining principal of \$44,000.00 plus accrued interest of 8-7/8% per annum of the outstanding balance;

Payment of the obligation evidenced by this note is secured by a wrap-around mortgage executed this date by Steven M. Rayman as Mortgagor, in favor of T. Walter Brashier, as Mortgagee, on certain real property described as follows, to wit:

ALL that certain piece, parcel or tract of land, situate, lying and being on the northern side of Sulphur Springs Road and on the eastern side of Watkins Road in the County of Greenville, State of South Carolina, being the western portion of Tract "B", as shown on plat entitled "Property of Ruby R. Graham, et. al." by Enwright Associates, dated February 4, 1972, amended July 11, 1974, said western portion containing 9.37 acres, more or less, and being designated as Tract "1" on plat entitled "Regency Manor" (now Fox Fire) by Piedmont Engineers, Architects, Planners, dated October 12, 1972, revised July 6, 1974 (to show new mortgage division), and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at the point of intersection of the northern side of the right-of-way of Sulphur Springs Road and the center line of Watkins Road and running thence with the center line of Watkins Road, N. 31-49 W., 766.5 feet to a point; thence leaving the center line of Watkins Bridge Road and running N. 74-38 E. 482.5 feet to a point; thence S. 61-40 E., 120 feet to a point; thence S. 43-48 E. 191 feet to a point; thence S. 56-00 E. 105 feet to a point; thence S. 16-36 E. 198.5 feet to a point; thence S. 61-43 W., 121 feet to a point; thence S. 12-15 E. 256 feet to a point

