MORTGAGE
(Participation)

BOOK 1379 PAGE 89

This mortgage made and entered into this 17th day of March REm 1379 89

19 75, by and between

Mackson, a Partnership

(hereinaster referred to as mortgagor) and

Mackson and

South Carolina National Bank (hereinafter referred to as mortgagee), who maintains an office and place of business at Greenville, South Carolina

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgager does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville, , seeks of South Carolina.

For value received the undersigned hereby transfers, sets over and assigns unto Small Business Administration, 1801 Assembly Street, Columbia, S. C. 29201, an Agency of the United States pursuant to Title 15, United States Code, Sec. 631 et seq., all of its right, title and interest in and to the following:

land estuate. lying and being in the

Mortgage from Mackson, a Partnership to South Carolina National Bank dated
March 17, 1975.
IN WITHESS, WHEREOF, the undersigned has caused this instrument to be executed
and its seal affixed by its only authorized officer this 27th day of

September , 19 26.

SEAL

ATTEST

SEAL

SEAL

SEAL

ATTEST

South Carolina National Bank
Witness #7

SEP 29 1976

SEP 29 1976

South Carolina National Bank
Witness #7

SEP 29 1976

Assistant Vice President

(Title)

RECORDED SEP 29 '76 At 12:00 P.M.

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items hreein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated March /7, 1975, in the principal sum of \$ 100,000.00, signed by Harold D. McKinney and Kathryn in behalf of Donnwood Industries, Inc.

M. Watson

4328 RN-2

100

D.

D.