

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

1361 510

State of South Carolina,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Calvin B. Taylor & Peggy E. Taylor hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$7,548.04 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 31 day of March, 19 76, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear, default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

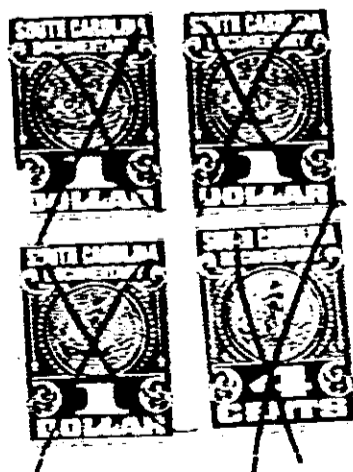
at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, known and designated as Lot No. 23 on a Plat of Shellstone Park by C. O. Riddle, RLS dated August, 1967 and recorded in the R.M.C. Office for Greenville County in Plat Book PPP at pages 176 and 177 and being more fully described, according to said plat, to wit:

BEGINNING at an iron pin on the northwestern side of Lawrence Avenue, at the joint front corner of Lots No. 22 and 23 and running thence along said Lawrence Avenue, S. 36-46 W., 400 feet to an iron pin at the joint front corner Lots 23 and 24; thence with the joint line of said lots, N. 53-14 W., 371.7 feet to an iron pin; thence N. 38-16 E., 400 feet to an iron pin; thence S. 53-14 E., 361.2 feet to an iron pin on Lawrence Avenue, being the point of beginning.

The above described lot contains 3.37 acres, more or less.



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