

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

REDUCTION OF INTEREST RATE AGREEMENT

WHEREAS, on the 21st day of June, 1974, First Federal Savings and Loan Association of Greenville, S. C., made a mortgage loan of \$ 45,000.00, to Lindsey Real Estate Co., Inc. covering Lot 1, on Pecan Hill Drive Street, Holly Tree Plantation Subdivision, to be repaid in monthly installments of \$ 364.58, with initial interest at the rate of 9.0% per annum, said mortgage being recorded in mortgage book 1314 at page 480.

WHEREAS, Jerry C. Pope and Evelyn M. Pope, the present owner(s) of said property, has requested the Association to reduce the interest rate, which request has been approved, subject to the terms and conditions as set out herein. NOW THEREFORE

IN CONSIDERATION of the mutual promises contained herein and for other good and valuable consideration, First Federal Savings and Loan Association of Greenville, S. C. and the undersigned owner(s) of the subject property and/or obligor(s) agree as follows:

1. That First Federal Savings and Loan Association of Greenville, S. C. hereby agrees to reduce rate on the within loan from 9.0% per annum to 8.75% per annum, effective on the 1st day of October, 1975, with the monthly payments of principal and interest reduced from \$ 364.58 to \$ 340.74, said payment based on a principal balance of \$43,000.00 and a payment period of 29 years.

2. That First Federal Savings and Loan Association of Greenville, S. C. reserves the right from time to time to increase the interest rate up to the maximum allowed under the above mentioned mortgage note (and allowed under S.C. Law) or to increase the interest rate to a lesser amount. Any increase(s) in the interest rate herein set forth shall take effect 90 days after written notice of such increase has been mailed to the obligor(s) at his (her) (their) last known address. During said 90 day period the obligor(s) shall have the privilege of paying the obligation in full without penalty. In the event the interest rate of this obligation is adjusted as provided herein, the installment payments hereinabove provided for shall be increased so that this obligation will be paid in full by the same time as would have occurred prior to such change in interest rate. However, should the term of the obligation be extended by reason of this adjustment, the maker(s) and payor(s) and their heirs, personal representatives, successors or assigns, shall remain obligated for their debt.

3. That the remaining terms of the aforesaid note and mortgage are hereby ratified and approved.

WITNESS our hands and seals this the 26th day of September, 1975.

In the presence of:

Carly E. Foster
Linda D. Forrester

First Federal Savings and Loan Association of Greenville (SEAL)

By *John M. Awood, Jr.*

Jerry C. Pope Mortgagee
Evelyn M. Pope Obligor

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PROBATE

PERSONALLY appeared before me *Carly E. Foster* and made oath that he saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officers and also saw the above named obligor(s) sign, seal and as their act and deed deliver the within written Reduction of Interest Rate Agreement, and that she with *Linda D. Forrester* witnessed the execution thereof.

SWORN to before me this the 26th

day of September, 1975.

Linda D. Forrester (I.S.)
Notary Public for South Carolina

My Commission Expires 8/4/79

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