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JOHN S. TAYLOR, CLERK

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OTIS B. DeSHIELDS AND ANNETTE C. DeSHIELDS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THIRTY THREE THOUSAND AND NO/100

DOLLARS (\$ 33,000.00), with interest thereon from date at the rate of eight & 3/4ths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 2000

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 112, of a subdivision known as Pebble Creek, Phase I, as shown on plat thereof, prepared by Enwright Associates, Engineers, dated October 1973, recorded in the RMC Office for Greenville County in Plat Book 5D at pages 1-5, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southern side of Whittlin Way, joint front corner of Lots 112 and 113 and running thence with the joint line of said lots, S. 12-27 W., 169.49 feet to an iron pin in the line of Lot No. 111; thence with the line of Lot No. 111, N. 47-20 W., 179.5 feet to an iron pin on the southeastern side of Whittlin Way; thence with Whittlin Way, N. 20-00 E., 80.75 feet to an iron pin; thence continuing with Whittlin Way, N. 65-00 E., 25.9 feet to an iron pin; thence continuing with Whittlin Way, S. 70-00 E., 125.1 feet to the beginning corner.



RECORD

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