

MORTGAGE

1339-341
This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } s.s.:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

L. Dale Gilbert and Trudie B. Gilbert of
Travelers Rest, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

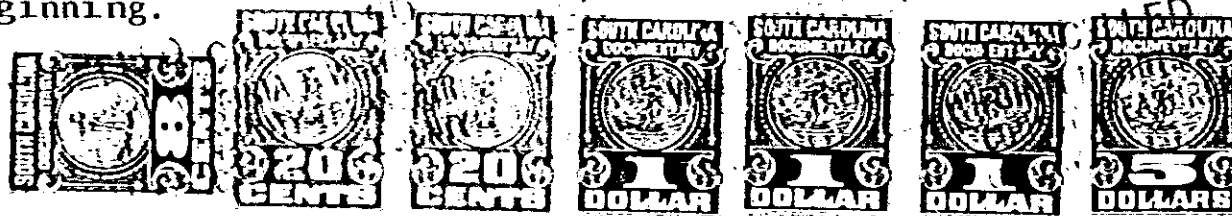
, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Twenty-One Thousand Two Hundred and
00/100-----Dollars (\$ 21,200.00), with interest from date at the rate
of eight and one-half per centum (8-1/2 %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred
Sixty-Three and 03/100-----Dollars (\$ 163.03),
commencing on the first day of July, 1975, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of June, 2005.

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

All that piece, parcel or lot of land, with all improvements thereon,
located, lying and being in the County of Greenville, State of South
Carolina, on the eastern side of Lorraine Drive, being shown as Lot 18
on plat entitled "Revised Map, Tracts 58, 59 and 60, Meadowbrook Farms",
dated March, 1961, prepared by C. O. Riddle, and recorded in the RMC Office
for Greenville County, S. C. in Plat Book W at Page 51, and having,
according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Lorraine Drive at the
joint front corner of Lots 17 and 18 and running thence with Lot 17,
N. 77-42 E., 175 feet to an iron pin at the joint rear corner of Lots 17
and 18; thence S. 12-18 E. 100 feet to an iron pin at the joint rear corner
of Lots 18 and 19; thence with Lot 19, S. 77-42 W. 151.3 feet to an iron
pin on the eastern side of Lorraine Drive; thence with said Drive N. 35-35 W.
59.9 feet to an iron pin; thence still with said Drive, N. 12-18 W. 45 feet
to the point of beginning.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment; and, provided, further, that in the event the debt is paid in full prior to maturity and

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