

JUL 28 12:31 PM '72

ELIZABETH RIDDLE
R.M.C.State of South Carolina
County of GREENVILLE

MORTGAGE OF REAL ESTATE

WHEREAS: FRANK H. COTTON

OF Greenville County, S. C., hereinafter

called the mortgagor(s) is indebted to Cameron-Brown Company, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND ONE HUNDRED THIRTY AND NO/100THS (\$11,130.00) Dollars, together with add-on interest at the rate of six (6%) per cent per annum, until paid in full, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such place as the holder of the note may designate in writing, delivered or mailed to the mortgagor(s), in monthly installments of One Hundred Eighty-eight and 15/100THS (\$188.15) Dollars, commencing on the fifteenth day of August, 1972, and continuing on the fifteenth day of each month thereafter for 84 months, with a final payment of (\$188.15) until the principal and interest are fully paid, provided, however, that if not sooner paid the entire indebtedness shall be due and payable on the fifteenth day of July, 1979; the mortgagor(s) shall have the right to prepay or anticipate payment of this debt in whole or in part at anytime, in amounts not less than the aforesaid monthly installments, and shall receive a rebate for any charged-but-unearned interest, computed in accordance with the Standard Rule of 78.

NOW, BE IT KNOWN TO ALL, that the mortgagor(s), in consideration of the aforesaid debt and sum of money, and for the purpose of securing the payment thereto to the mortgagee, and also in consideration of the further sum of Three Dollars, paid to the mortgagor(s) by the mortgagee, receipt of which is hereby acknowledged at and before the sealing and delivery of these presents, has granted, bargained, sold, assigned, and released, and by these presents do grant, bargain, sell, assign and release unto the mortgagee, its successors or assigns, the following described property, to-wit:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 40 of an Addition to Wildaire Estates as shown on plat thereof prepared by Piedmont Engineering Service, November, 1962, and recorded in the R. M. C. Office for Greenville County in Plat Book RR at page 100 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern edge of the turnaround of Sheraton Court at the joint front corner of Lots 40 and 41 and running thence with the joint line of said lots S. 31-49 E. 90.7 feet to an iron pin at the joint corner of Lots 40, 41, 37 and 38; thence along the rear line of Lot 38, S. 64-45 W. 100.9 feet to an iron pin at the joint rear corner of Lots 38 and 39; thence along the rear line of Lot 39 S. 72-24 W. 111.1 feet to an iron pin on the eastern edge of Briarwood Boulevard; thence along the eastern edge of Briarwood Boulevard N. 8-03 W. 125.0 feet to an iron pin; thence along the curve of Briarwood Boulevard as it intersects with Sheraton Court, the chord being N. 35-58 E. 36.0 feet to an iron pin on the southern edge of Sheraton Court; thence along the southern edge of Sheraton Court, N. 80-0 E. 90.0 feet to an iron pin; thence following the curvature of the turnaround of Sheraton Court, the chord being S. 75-16 E. 59.2 feet to an iron pin, point of beginning.

This mortgage is second and junior in lien to mortgage in favor of General Mortgage Company and assigned to New York Life Insurance Company in the original amount of Twenty-one Thousand Three Hundred Fifty and No/100THS Dollars recorded March 18, 1963, in the R. M. C. Office for Greenville County, S. C. in REM Volume 916 at page 285.