

GREENVILLE CO. S. C.

JUN 16 2 32 PM '71

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OLLIE FARNSWORTH
R. M. C.

FHA FORM NO. 2175m
(Rev. March 1970)

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville } ss: ---

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Clinton D. Houlbrook of
Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

organized and existing under the laws of Alabama, a corporation, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand and no/100----- Dollars (\$ 15,000.00-----); with interest from date at the rate of Seven ----- per centum (7-----%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of ----- Ninety-nine and 90/100----- Dollars (\$ 99.90-----), commencing on the first day of July, 19 71, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2001.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee; and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that lot of land being shown as Lot 7 on plat of Alden Court recorded in Plat Book BB at page 24 in the RMC Office for Greenville County, and fronting on Alden Court.

The mortgagor covenants and agrees so long as this mortgage and the said note secured hereby are insured under the National Housing Act, .c will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may at its option declare the unpaid balance of the mortgage immediately due and payable.