

after referred to as "coupon Bonds") and as fully registered bonds without coupons (hereinafter referred to as "fully registered Bonds") in one or more series (all bonds from time to time outstanding under the terms of the Indenture are hereinafter referred to as the "Bonds") and to secure the payment of the principal thereof and of the interest and redemption premiums thereon and the performance and observance of the covenants and conditions herein contained the Grantor has authorized the execution and delivery of this Indenture; and

WHEREAS, the Grantor has determined that the amount necessary to finance the cost of the Facility, including necessary expenses incidental thereto, will require the issuance, sale and delivery of an initial series of Bonds hereunder, designated "Industrial Revenue Bonds, Series A (Bigelow-Sanford, Inc.)" (hereinafter called the "Series A Bonds") in the aggregate principal amount of Two Million Seven Hundred Thousand Dollars (\$2,700,000); and

WHEREAS, the Grantor has elected with respect to the Series A Bonds, that the provisions of Section 103 (c)(6)(D) of the Internal Revenue Code of 1954, as amended, shall be applied thereto, all as more fully set forth therein; and

WHEREAS, the Series A Bonds and the interest coupons to be attached thereto shall be substantially in the following forms with necessary or appropriate variations, omissions and insertions, as permitted or required by this Indenture:

(Form of Coupon Bond)

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

INDUSTRIAL REVENUE BOND, SERIES A
(BIGELOW-SANFORD, INC.)

NO.

\$5,000

Know all men by these presents, that Greenville County, South Carolina, a political subdivision of the State of South Carolina (hereinafter referred to as the "County"), for value received, hereby promises to pay but solely from the source and as hereafter provided and not otherwise, to the bearer, or if this Bond be registered as to principal, to the registered owner hereof, on the 1st day of April 19__, the principal sum of

FIVE THOUSAND DOLLARS (\$5,000)

in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts and to pay interest thereon, but solely from said source and as so provided and not otherwise in like coin or currency from the date hereof at the rate of per cent (%) per annum payable semi-annually on the 1st days of October and April of each year until payment of such principal sum, or if this Bond shall be duly called for redemption, until the redemption date, and to