

The State of South Carolina,
COUNTY OF Greenville

FILED
GREENVILLE, CO. S. C.

JUN 11 4 57 PM '71

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

Fred Philip Gibson

SEND GREETING:

Whereas, I, the said Fred Philip Gibson

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The Citizens & Southern Corporation, (46 Broad St., Charleston, S. C.), as Trustee for Chemical Bank & First National City Bank pursuant to the Purchase & Repurchase Agreement dated hereinafter called the mortgagee(s), in the full and just sum of Twelve Thousand Nine Hundred and no/100-----DOLLARS (\$ 12,900.00), to be paid on Demand

, with interest thereon from date

at the rate of Seven monthly interest at the same rate as principal.

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Citizens & Southern Corporation, (46 Broad St., Charleston, S. C.), as Trustee for Chemical Bank & First National City Bank pursuant to the Purchase & Repurchase Agreement dated January 1, 1971, its successors and assigns, forever:

ALL that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina, on the West side of Oak Park Drive and being known and designated as Lot No. 6 on Plat of Parkwood, Section 1, which Plat was made by C.O. Riddle, Surveyor, July 27, 1969 and recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 4-F, Page 22, and having according to said Plat, the following metes and bounds, to-wit:

BEHGINNING at an iron pin on the West side of Oak Park Drive at the joint corner of Lots Nos. 6 & 7 and runs thence along the line of Lot No. 7, N. 83-53 W. 150 feet to an iron pin; thence N. 6-07 E. 85 feet to an iron pin; thence along the line of Lot No. 5, S. 84-00 E. 145 feet to an iron pin on the West side of Oak Park Drive; thence along Oak Park Drive S. 0-13 W. 46.2 feet to an iron pin; thence continuing along Oak Park Drive S. 6-07 W. 38.8 feet to the beginning corner.

SATISFIED AND CANCELLED OF RECORD

1 DAY OF Nov. 1971
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12:53 O'CLOCK P.M. NO. 12526

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 3 PAGE 414