

FILED
GREENVILLE CO. S. C.

JUN 11 4 37 PM '71

BOOK 1194 PAGE 349

OLLIE FARNSWORTH
CONSTRUCTION LOAN MORTGAGE
(SOUTH CAROLINA)

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss.

KNOW ALL MEN BY THESE PRESENTS, that Dwellings, Ltd., of South Carolina
hereinafter called the Mortgagor, of Greenville County, in the State aforesaid.
SEND GREETING:

WHEREAS, WACHOVIA MORTGAGE COMPANY, a corporation duly chartered under the laws of the State of North Carolina, has agreed to lend to the Mortgagor, and has earmarked for the benefit of the Mortgagor, the sum of Twelve Thousand Nine Hundred Fifty and No/100 Dollars (\$ 12,950.00) to be advanced from time to time in installments as justified by progress of construction, for the purpose of constructing a building or buildings and other improvements (hereinafter referred to as improvements) in accordance with plans and specifications approved, or to be approved, by the said WACHOVIA MORTGAGE COMPANY, on the premises hereinbelow described:

AND WHEREAS, the Mortgagor agrees to accept any and all installments advanced by the said WACHOVIA MORTGAGE COMPANY, up to the full amount stated above;

AND WHEREAS, the Mortgagor is hereby indebted to WACHOVIA MORTGAGE COMPANY, in the said sum of Twelve Thousand Nine Hundred Fifty and No/100 Dollars (\$ 12,950.00), as evidenced by their Note of even date herewith;

AND WHEREAS, the Mortgagor desires to secure the payment of said Note with interest and any renewals or extensions thereof, in whole or in part, and of the additional payments hereinafter agreed to be made, by a conveyance of the lands hereinafter described;

NOW KNOW ALL MEN, that the said Mortgagor, of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said time of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said WACHOVIA MORTGAGE COMPANY, according to the condition of said Note, and also in consideration of the sum of \$1 to the Mortgagor in hand well and truly paid by the said WACHOVIA MORTGAGE COMPANY, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, sell and release unto the said WACHOVIA MORTGAGE COMPANY, its successors or assigns:

All that certain piece, parcel, or lot of land in the Town of Fountain Inn, County of Greenville, State of South Carolina, on Brooklawn Drive, being shown and designated as Lot No. 59, on plat of Stonewood Subdivision, recorded in the RMC Office for Greenville County, S. C., in Plat Book "4 F", at Page 16.

This Mortgage assigned to:

at

in Vol.

This

Assignment recorded

of R. E. Mortgages on Page