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GREENVILLE CO. S. C.

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BOOK 1191 PAGE 167

OLLIE FARNSWORTH

Saluda Valley Federal Savings & Loan Association

Williamston, South Carolina

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

SS:

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Arnold S. Childress and Shirleen Y. Childress

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C. (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Nine Thousand Five Hundred and no/100

DOLLARS (\$ 9,500.00), with interest thereon from date at the rate of eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

* WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

May 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, being known and designated as lot no. 3 on a plat of property of Lucia Dalton Newton prepared by Dalton & Neves, Engineers and recorded in plat book U at page 41 and being described as follows:

Beginning at an iron pin on U. S. Highway 29 (now S. C. Highway 20), northwest corner of lot no. 4 and running thence with the highway right of way, N 31-45 E, 100 feet to an iron pin; thence S 66 E, 226.2 feet along the line of lot no. 2 to an iron pin; thence S 27-52 W, 99.3 feet along the line of P & N Railway to an iron pin; thence N 66 W, 233 feet to the point of beginning.

This is the identical property conveyed to the mortgagors by deed of Eddie Joe Young, Sr. recorded in deed book 879 at page 461.