

GREENVILLE, S.C.
 MAY 11 4 00 PM '71
 RECORDING FEE PAID
 OLLIE FARNSWORTH
 R.M.C.

BOOK 1190 PAGE 277

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that BLUE RIDGE PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Marvin Rice of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association's lien, recorded in the public records of Greenville County, South Carolina, to wit:

From	Dated	Mortgage Book	Recorded	Page
Marvin Rice	12-04-64	980 ✓		225
Marvin Rice	2-03-69	1116 ✓		131

in favor of a certain mortgage from Marvin Rice to Bank, securing \$11,000.00

dated April 12, 1971 and recorded in said County in Mortgage Book 1186, at page 383, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at South Carolina, this 13th day of April, 1971

Witnesses: Blue Ridge PRODUCTION CREDIT ASSOCIATION (L.S.)

Martha Garrison
 (Martha Garrison)
Louise Trammell
 (Louise Trammell)

BY: W.R. Taylor
 A. Secretary-Treasurer
 (W.R. Taylor)

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

Personally appeared before me Martha Garrison, who being first duly sworn says that he saw the Blue Ridge Production Credit Association, by W.R. Taylor its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with Louise Trammell witnessed the execution thereof.

Sworn to and subscribed before me this 13th day of April, 1971 Martha Garrison (Martha Garrison)

Louise Trammell (L.S.)
 Notary Public for South Carolina - 7-16-80
 (Louise Trammell)
 My commission expires at the pleasure of the Governor.