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- (1) That this mortgage shall secure the Mortgages for such further sums as may be advanced hereafter, at the option of the Mortgages, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgages for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgages so long as the total indebtedness thus secured does not exceed the original amount shown on the face stoless otherwise provided in writing.
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgaged against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have altached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep all improvements now existing or hereafter crected in good repair, and, in the case of a construction loan, that it will continue construction until completion without interruption, and should it fall to do so, the Morigages may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such preceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.

 Security Agreement (Installment Sale Contract).
- (6) That if there is a default in any of the terms, conditions, or the debt secured hereby.

 (6) That if there is a default in any of the terms, conditions, or the mortgage of this mortgage, or the the option of the Mortgagee, all sums then owing by the Mortgage or the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the fit le to the premises described herein, or should the debt secured hereby, or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.

 (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the histories secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full

 (8) That the covenants herein contained shall bind, and the bonefits and advantages shall inure to the respective heirs averages.
- (8) That the covenants herein contained shall bind, and the bonefits and advantages shall inure to, the respective heirs, ex-

WITNESS the Mortgagor's I SIGNED, sealed and deliver	hand and seal this 3rd	day of	February .	1969	stity.		J. M.
frantak	Educad	-	JOHN PER	KINS INDUST	RIES	NC"" VA3	(SEAL
Carolin A E	Tellespie		BY: Ohn I	Perkins, Pr	esident	1606	(SEAL
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STATE OF SOUTH CAROLIN	· (PROB	SATE			
gagor sign, seal and as Its ac witnessed the execution ther	Personally appears ct and deed deliver the will reof.	d the under	signed witness and natrument and that	made oath that (s)h (s)he, with the oi	e saw the w her witness	rithin name subscribed	d n ort
WORN to before me this 3 m	d day of Febru	aru: 19	69	10 C		•	
Caroly SL	Selle-pie (SE)	-	Jua	ata & d	war	<u>de</u>	
Caculy & &	Piles 1-1-70	-	RENUNCIATION	of DOWER	war	<u>d</u>	
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