

Add Item 1 to Item 2, Thus Obtaining:

- 3. Total Bondable Expenditures since December 31, 1970 \$.....
- 4. Capital Deductions shown as item 6 in the Last Certificate \$.....
- 5. Capital Deductions from the close of the period covered in item 4 through \$.....

Add Item 4 to Item 5, Thus Obtaining:

- 6. Aggregate Capital Deductions since December 31, 1970 \$.....

Deduct Item 6 from Item 3, Leaving:

- 7. The Net Bondable Expenditures since December 31, 1970 \$.....
- 8. The aggregate of (x) 133 1/3% of the principal amount of Bonds issued pursuant to Section 2.06, (y) 133 1/3% of the amount of Deposited Cash paid over to the Company pursuant to Section 2.09 in lieu of the issuance of Bonds pursuant to Section 2.06, and (z) 100% of the portion of item 7 previously Bonded other than in accordance with Section 2.06 and other than in accordance with Section 2.09 in lieu of the issuance of Bonds pursuant to Section 2.06..... \$.....

Deduct Item 8 from Item 7, Leaving:

- 9. Balance of Net Bondable Expenditures at the time of the filing of this Certificate..... \$.....
- 10. 75% of Balance of Net Bondable Expenditures (item 9) \$.....
- 11. Any Prior Lien Securities included in total Bondable Expenditures (item 3) pursuant to the definition