

"Deposited Cash" means all cash at any time held by the Corporate Trustee as part of the trust estate, other than moneys held in any sinking or analogous fund or for the payment of the principal of, or premium, if any, or interest on, any Bonds and other than moneys to which the Company is entitled pursuant to the provisions of Section 6.03 or 10.02 hereof.

"Equipment" means all property classified as equipment under the Accounting Rules.

"Equipment Agreement" means any equipment trust agreement or any conditional sale agreement or any lease or any chattel mortgage or other security agreement pertaining to Equipment.

"Events of Default" means the events enumerated in Section 7.01 hereof, continued for the period of time, if any, therein designated.

"Excepted Encumbrances" means, as of any particular time, any of the following:

(1) liens for taxes, assessments or governmental charges not then delinquent; liens for workmen's compensation awards and similar obligations not then delinquent; liens or encumbrances in connection with litigation against the Company concerning claims for personal injuries or damages to property arising out of the operation of its business if entitled to priority over the lien of this Indenture by operation of law; other liens not exceeding \$500,000 in the aggregate arising out of litigation against the Company; liens for the payment or discharge of which provisions satisfactory to the Corporate Trustee have been made; mechanics', laborers', materialmen's and similar liens not then delinquent; any liens of the character referred to in this subparagraph (1), irrespective of amount, whether or not delinquent, the validity of which is being contested at the time by the Company in good faith by appropriate legal proceedings; and undetermined liens or charges incidental to construction and not at the time due;

(2) liens securing indebtedness neither payable nor assumed nor guaranteed by the Company, nor on which it customarily pays interest, on property with respect to which the Company owns easements or rights of way;

(3) rights which do not constitute liens and are reserved to or vested in any governmental authority or agency or in any municipality