

(Description Continued from front page)

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line of property now or formerly of J.P. Kellett, N 44-07 W 947.7 feet to an iron pin in the bed of a creek; thence continuing with the line of said Kellett property, the line being the center of a creek, the traverse of which is as follows: S 72-23 W 184.6 feet to an iron pin, S 38-23 W 455 feet to an iron pin, S 18-54 W 197 feet to iron pin, S 40-03 W 380 feet to an iron pin, and S 19-58 W 207 feet to an iron pin; thence still continuing with the line of property now or formerly of J. P. Kellett, S 39-43 W 347.8 feet to an iron pin and S 49-0 W 253.4 feet to an iron pin on the western side of S.C. Hwy. No. 50; thence S 31-22 E 479.8 feet to an iron pin; thence S 4-14 E 614.9 feet to the point of beginning.

LESS, HOWEVER, that portion of the above property upon which is located Trollingwood Lake, which is owned by an eleemosynary corporation, Lake Trollingwood, Inc. LESS ALSO those lots, being Lots 9, 10, 14, and 15 of Section 1 of Trollingwood, which have already been conveyed by the mortgagor to purchasers of record prior to this mortgage.

This mortgage also covers all our right, title and interest in and to the sewer lines, sanitary plant, sewer equipment, lagoon area, which are located within the above described property, ALSO, all our right, title and interest in and to all water lines, water pumps, well equipment, which are located or will be located within the above described property.

The mortgagee hereby agrees to release lots from the above described real estate upon the mortgagor's giving to the mortgagee a sum equal to Seventy (70%) per cent of the salesprice of each lot conveyed by Trollingwood Realty Company, a partnership, or \$3,000.00 per lot, whichever is greater.

As part of the consideration for the making of this loan, the mortgagor agrees that it shall build its sanitary sewer plant according to State and County Public Health Regulations and that during and after the sale of all of the lots in the above described property the mortgagor shall either continue to operate and maintain the sewer system during the lifetime of this mortgage or convey said sewer system to the Greenville County Sewer Authority, its successors or assigns for maintenance and operation.

Recorded April 21, 1971 at 1:07 P. M., #24685.

aklawn & Grove