

statements they have obtained no knowledge of any default by the mortgagor under this mortgage, or, if such accountants shall have obtained knowledge of any such default, they shall disclose in such statement such default or defaults and the nature thereof, it being understood that such accountants shall not be liable directly or indirectly for any failure to obtain knowledge of any default.

29. That the whole of the principal sum and the interest shall become due at the option of the mortgagee in the event of a default under a certain Building and Loan Agreement bearing even date with this mortgage and entered into between the mortgagor and mortgagee, if such default, under the provisions of said Agreement gives the mortgagee the right to terminate its obligation to make any advance or any further advance under the Agreement. The original of said Agreement is available for inspection by any party having an interest therein at the Office of Haynsworth, Perry, Bryant, Marion & Johnstone, 409 E. North Street, Greenville, South Carolina, attorneys for the mortgagee.

30. That the within mortgage is given to secure the payment of those two certain promissory notes of even date herewith executed by the mortgagor herein, as maker, in favor of: The Equitable Life Assurance Society of the United States, or order, as payee, for the principal sum of \$152,500.00, and The Equitable Life Mortgage and Realty Investors, or order, as payee, for the principal sum of \$1,372,500.00; that whenever the word "mortgagee" and any substituting or modifying pronouns therefor, are used or appear in the within mortgage, such word and all pronouns therefor shall be construed, held and taken to include both The Equitable Life Assurance Society of the United States and THOMAS F. MURRAY, DONALD R. WAUGH, JR., HOWARD E.