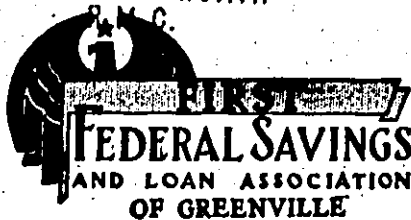


GREENVILLE, S. C.

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OLLIE FARNSWORTH

BOOK 1180 PAGE 181



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Claude R. Ellison

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Seven

Thousand Five Hundred and No/100----- (\$ 7,500.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note contains

a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Seventy One and

68/100----- (\$ 71.68 ) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment

of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner

paid, to be due and payable 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past

due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter

of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof,

become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collat-

erals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the

Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further

sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars

(\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof

is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the

Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying

and being in the State of South Carolina, County of Greenville, on the Northwestern side of Saluda

Dam Road, and having, according to a plat of "Property of C. R. Ellison",

dated September 21, 1959, and recorded in the RMC Office for Greenville

County, South Carolina, in Plat Book TT, at Page 51, the following metes

and bounds, to-wit:

Beginning at a bolt in the center of Saluda Dam Road at the Southwestern

corner of the land herein described and running thence along the center of

said road N. 72-30 E. 218.6 feet to a nail and cap in the center of said

road; thence continuing along the center of said road N. 64-00 E. 140.8

feet to a nail and cap in center of said road; thence N. 25-20 W. 20.8

feet to an iron pin on the Southwestern edge of Debrah Lane; thence along

the Southwestern edge of Debrah Lane N. 25-20 W. 249.0 feet to a point

in a branch; thence along the center of the branch as the line by the

traverse line N. 87-00 W. 26 feet to a point; thence along the center of

the branch as the line by the traverse line S. 81-00 W. 44 feet to a point;

thence along the center of the branch as the line by the traverse line

N. 88-00 W. 104 feet to a point; thence along the center of the branch as

the line by the traverse line N. 72-00 W. 92 feet to a point where the

mouth of the branch intersects contour 849.5 of the lake; thence in a

Westerly direction along contour 849.5 of the lake, 74 feet, more or less,

to old iron pin; thence along a line of land of Duke Power Company S. 47-

10 E. 215.5 feet to a concrete monument; thence continuing along a line of

land of Duke Power Company S. 20-00 W. 217.4 feet to a concrete monument;

thence continuing along a line of Duke Power Company S. 37-58 E. 70.6

feet to a bolt in the center of Saluda Dam Road, the point of beginning.