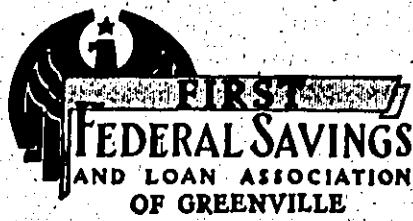


Nov 24 2 21 PM '70

OLLIE FARNSWORTH  
R. M. C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Edward J. Gray, of Greenville County

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of:

Two Thousand and No/100-----(\$2,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note contains a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Ninety and 46/100-----(\$ 90.46) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 2 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, near Brushy Creek Baptist Church, lying on the northern side of the Brushy Creek Road (upper road) and having, according to a plat recorded in the R. M. C. Office for Greenville County in Plat Book 4 C at Page 29, the following courses and distances, to-wit:

BEGINNING on a nail and cap in the northern edge of the surfacing of the said Brushy Creek Road at a point 150 feet east of the iron pin on the line of the Johnny Waldrop lot (formerly owned by Eugene Hammett), and running thence with the eastern side of a proposed 50-foot road, N. 48-54 W. 18 feet to an iron pin on the bank of the road; thence, continuing with the same course for a total distance of 315 feet to an iron pin; thence N. 57-30 E. 210 feet to an iron pin; thence, S. 48-54 E. 315 feet to a nail and cap in the northern edge of the surfacing of the Brushy Creek Road (iron pin back on line at 18 feet); thence with the edge of the surfacing of the road, S. 55-49 W. 105 feet to a bend; thence S. 59-11 W. 105 feet to the beginning corner; containing 1.5 acres, more or less; being the same conveyed to me by Hovey Edens and Ethel A. Edens by deed dated September 8, 1969, and recorded in the R. M. C. Office for Greenville County in Deed Vol. 875 at Page 342."

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 1 PAGE 622

SATISFIED AND CANCELLED OF RECORD  
9 DAY OF Aug 1971  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10:25 O'CLOCK A. M. NO. 4137