

32. When requested by the Mortgagee, Mortgagor will pay with and in addition to the monthly payments of principal and interest payable under the terms of the note, on the same day as the principal and interest installments are due and payable, a sum equal to one-twelfth of the estimated annual ground rents, taxes, hazard insurance premium and special assessments, if any, next due on the mortgaged premises. If the amount so paid is not sufficient to pay such ground rents, taxes, hazard insurance premium and assessments when due, then Mortgagor will deposit immediately with the Mortgagee an amount sufficient to pay such ground rents, taxes, hazard insurance premium and assessments. If there is a default under any of the provisions of this mortgage resulting in a sale of the mortgaged premises or foreclosure, or if the Mortgagee acquires the mortgaged premises otherwise after default, the Mortgagee shall apply, at the time of commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining of the funds accumulated under this provision as a credit against the amount then remaining unpaid under the note. No interest shall accrue or be allowed on any payments made under the provisions of this paragraph.

IN WITNESS WHEREOF, this mortgage has been duly executed by the Mortgagor the day and year first above written.

In the Presence of:

GREENVILLE INDUSTRIAL PARK, INC.

Katherine W. Ridgeway

BY: James H. Harrison
President

James J. Adkins

BY: James W. Garrison, Jr.
Secretary

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Katherine W. Ridgeway and made oath that she saw the within-named James H. Harrison as James H. Harrison, Jr. as Secretary of Greenville Industrial Park, Inc., a South Carolina corporation, sign, seal and as the act and deed of said corporation deliver the within-written mortgage, and that she with James J. Adkins witnessed the execution thereof.

SWORN to before me, this 17th day of November, 1970.

Katherine W. Ridgeway

James J. Adkins
Notary Public in and for the State of South Carolina

My Commission expires Sept. 1979
Recorded Nov. 18, 1970 at 11:45 A.M., #11956.