- 1. The principal indebtedness now remaining unpaid on said loan is Twelve Thousand Dollars (\$12,000.00), the interest rate from the date hereof shall remain at six per cent (6%) per annum, as stated in the original note and the mortgage which the same secures; the said unpaid principal shall be paid in equal annual installments of Two Thousand Dollars (\$2,000.00) each, beginning on November 1, 1970 and continuing on a like day of each succeeding year thereafter until paid in full; interest on the unpaid principal balance shall be payable semi-annually beginning on the first day of each succeeding November and May until the principal indebtedness is paid in full, it being understood and agreed that interest on the unpaid balance has been paid through October 31, 1970.
- existing or hereafter erected on the mortgaged property insured against loss by fire and other hazards in an amount not less than Five Thousand Dollars (\$5,000.00) in companies acceptable to COSTNER, and that he does hereby assign to COSTNER all such policies, and that all such policies and renewals thereof shall be held by COSTNER and have attached thereto loss payable clauses in favor of, and in form acceptable to COSTNER.
- 3. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated herein by reference) shall continue in full force

(CONTINUED ON NEXT PAGE)