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GREENVILLE CO. S. C.

BOOK 1164 PAGE 533

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OLLIE FARNSWORTH
Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES LLOYD ALLEN AND BETTY N. ALLEN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY ONE THOUSAND AND NO/100THS

DOLLARS (\$21,000.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

AUGUST 15, 1995

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Paris Mountain Township, being composed of Lots Nos. 1, 4, 5, 6, 7, and the Reserved as shown on plat of Grady Foster made by J. C. Hill, recorded in the R. M. C. Office for Greenville County in Plat Book VV, at page 59, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at or near the center of Manly Drive at the corner of property of Robert T. Ashmore and running thence along Manly Drive, S 59 W 100 feet to an iron pin; thence S 54-50 W 100 feet to an iron pin; thence S 48-05 W 100 feet to an iron pin; thence N 67-40 W 14 feet to a point in said Street; thence S 53 W 2 feet to an iron pin in said Street; thence S 37-20 W 123 feet, which iron pin is at or near the center of the curve of said street; thence S 63-50 E 94.5 feet to an iron pin; thence S 69-10 E 85.3 feet to an iron pin; thence S 83-30 E 68.4 feet to an iron pin; thence N 86 E 100 feet to an iron pin; thence N 68 E 158.3 feet to an iron pin; thence N 69 E 25 feet to an iron pin; thence N 68-35 E 50 feet to an iron pin; thence N 51-10 E 50 feet to an iron pin; thence N 40 E 25 feet to an iron pin; thence along the Ashmore property N 55-10 W 345.2 feet to the point of beginning and being the same conveyed to us by deed of Edwin Curtis Hartney and Mary W. Hartney to be recorded of even date herewith.