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From FHAND 18. C. 3710 Position & AUG 14 1970

(Rev. 9-18-00)E FARNS WORTH ESTATE MORTGAGE FOR SOUTH CAROLINA

(Rev. 9-18-00)E FARNS WEAL ESTATE MORTGAGE FOR SOUTH CAROLINA

(INSURED LOANS TO INDIVIDUALS)

Date of Instrument.

Principal Amount

Annual Rate
of Interest

Due Date of Final Installment

August 14, 1970

**1970 \$16,500.00** N

74%

August 14, 2003

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration

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WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

ALL that lot of land with the buildings and improvements thereon situate on the south side of Sierra Court and on the west side of Sellwood Circle, near the Town of Simpsonville, Austin Township, Greenville County, South Carolina, being shown as Lot No.64 on Plat of Section 1 of Westwood Subdivision, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4-F at Page 21 and having, according to said plat, the following metes and bounds, to-wit:

FHA 427-1 Sc. (Rev. 9-18-69)