

interest cost to the Company or any subsidiary of the Company (calculated in accordance with accepted financial practice) of 10.20% per annum or less.

In case of redemption of a part only of the Bonds of the 1995 Series, except in the case of redemption of any Bonds for the sinking fund, the Company shall, at least 50 days prior to the redemption date (unless a shorter notice shall be accepted by the Trustee as sufficient), notify the Trustee of the principal amount of Bonds to be redeemed and thereupon the Trustee shall, in such manner as it may deem appropriate and fair, select the Bonds of the 1995 Series to be redeemed.

SECTION 3.02. The Bonds of the 1995 Series shall in the manner provided in Section 3.01 hereof and in Article 4 of the Indenture be subject to redemption, as provided in the last paragraph of § 7.02 of the Indenture, with money received by the Trustee as the proceeds of all or any part of the mortgaged property taken through the power of eminent domain or sold pursuant to the exercise of any right of any municipal, state or governmental body or agency to purchase, or designate a purchaser of, or order the sale of such property, or sold in lieu of and in reasonable anticipation of such event, at the applicable redemption prices set forth in the form of Bonds of the 1995 Series contained in the recitals hereto, together in each case with accrued interest to the redemption date.

SECTION 3.03. The Bonds of the 1995 Series shall in the manner provided in Section 3.01 hereof and in Article 4 of the Indenture be subject to redemption in part from time to time at the principal amount thereof, together with accrued interest thereon to the redemption date, through the operation of and for the purposes of the sinking fund provided therefore in Article IV hereof.

#### ARTICLE IV

##### SINKING FUND FOR BONDS OF THE 1995 SERIES

SECTION 4.01. As a sinking fund for the retirement of Bonds of the 1995 Series, the Company covenants that it will pay to the Trustee on or before June 30, 1976 and on or before June 30 of each year there-