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JUL 6 1970

STATE OF SOUTH CAROLINA )  
COUNTY OF ANDERSON ) : MODIFICATION AGREEMENT

WHEREAS, Henry C. Harding Builders on March 30, 1967 was indebted to Anderson Savings and Loan Association, Inc. in the amount of \$10,400.00 and as security executed a real estate mortgage, which mortgage is recorded in the RMC Office for Greenville, South Carolina, in Vol. 1053, at page 364, and the payment of said debt was assumed by Wallace M. Dillard; and

WHEREAS, The said Wallace M. Dillard has failed and neglected to make the payments for the months of April, May and June, 1970, giving to Anderson Savings and Loan Association the option to call the entire indebtedness due and payable and the option to foreclose the mortgage securing said indebtedness; and

WHEREAS the said Wallace M. Dillard has requested the forbearance of Anderson Savings & Loan Association and in order to induce said Association to forbear in the foreclosure of said mortgage, the undersigned has agreed to pay the delinquent payments and has agreed that the interest rate on said loan will be increased.

NOW, THEREFORE, in consideration of the premises and the mutual promises of the undersigned, the parties hereto agree as follows:

1. The interest rate on the above referred to loan will be increased from 7% to 8% per annum.
2. In order to pay the increased interest, the monthly payments on said indebtedness will be increased from \$79.10 to \$86.99 per month.
3. The undersigned, Wallace M. Dillard, will pay the increased monthly payments and the increased rate of interest beginning with the installment due on July 1, 1970 and will pay the same amount each month until the full amount of said indebtedness has been paid.
4. All other terms, provisions and conditions of said note and mortgage will remain unchanged.

EXECUTED by the parties hereto this 29th day of June 1970.

In the Presence of:

W. M. Dillard  
As to Wallace M. Dillard

Wallace M. Dillard (SEAL)  
Wallace M. Dillard

W. M. Dillard  
As to Anderson Savings & Loan Association

ANDERSON SAVINGS & LOAN ASSOCIATION  
By Ray M. Currie  
Its Exec VP

W. M. Dillard  
As to Anderson Savings & Loan Association

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